

ORDINANCE NO. _____

**AN ORDINANCE OF THE CITY OF CLIFTON, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget; now, therefore,

BE IT ORDAINED BY THE CITY OF CLIFTON AS FOLLOWS:

SECTION I: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Local Taxes	\$ 323,463	\$ 334,749	\$ 345,000
Intergovernmental Revenue	\$ 330,489	\$ 233,189	\$ 280,895
Fines and Forfeitures	\$ 18,723	\$ 21,000	\$ 22,000
Miscellaneous Revenue	\$ 13,635	\$ 15,210	\$ 3,000
Fund Balance			\$ 395,731
Total Available Funds			\$ 1,069,070

State Street Aid Fund	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Intergovernmental Revenue	\$ 80,363	\$ 74,440	\$ 71,795
Miscellaneous Revenue	\$ 695	\$ 824	\$ 500
Fund Balance			\$ 71,218
Total Available Funds			\$ 143,513

Drug Fund	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Court Fines and Costs	\$ 7,275	\$ 4,000	\$ 5,000
Fund Balance			\$ 16,646
Total Available Funds			\$ 30,546

SECTION II: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
General Government	\$ 94,039	\$ 137,434	\$ 146,981
Public Safety	\$ 345,816	\$ 357,025	\$ 335,475
Public Works	\$ 112,791	\$ 97,862	\$ 79,210
Parks and Recreation	\$ 131,011	\$ 41,768	\$ 93,785
Debt Service	\$ -0-	\$ -0-	\$ -0-
Total Appropriations	\$ 694,560	\$ 639,399	\$ 660,661

State Street Aid Fund	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Streets	\$ 74,173	\$ 71,150	\$ 72,269
Total Appropriations	\$ 74,173	\$ 71,150	\$ 72,269

Drug Fund	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Police	\$ 4,579	\$ 7,750	\$ 1,500
Total Appropriations	\$ 4,579	\$ 7,750	\$ 1,500

SECTION III: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$	401,875
State Street Aid Fund	\$	71,218
Drug Fund	\$	16,646

SECTION IV: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Notes	\$ 73,890	\$ 8,149	\$ -0-	\$ -0-
Capital Leases	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Other Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-

SECTION V: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
-0-	-0-	-0-

SECTION VI: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds

(2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION VII: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION VIII: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION IX: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION X: There is hereby levied a property tax of \$ 0.6469 per \$100 of assessed value on all real and personal property.

SECTION XI: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION XII: This ordinance shall take effect July 1, 2011, the public welfare requiring it.

Passed on **first** reading: May 17, 2011

Passed on **second** reading: June 20, 2011

MAYOR

attest: CITY RECORDER