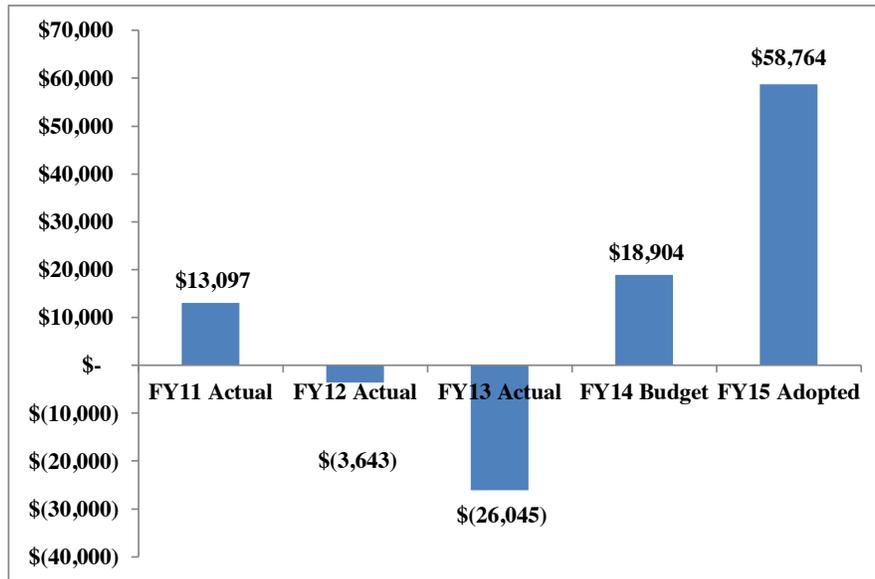


FY 2015 Adopted Budget – City of Clifton, Tennessee

STATE STREET AID FUND OVERVIEW

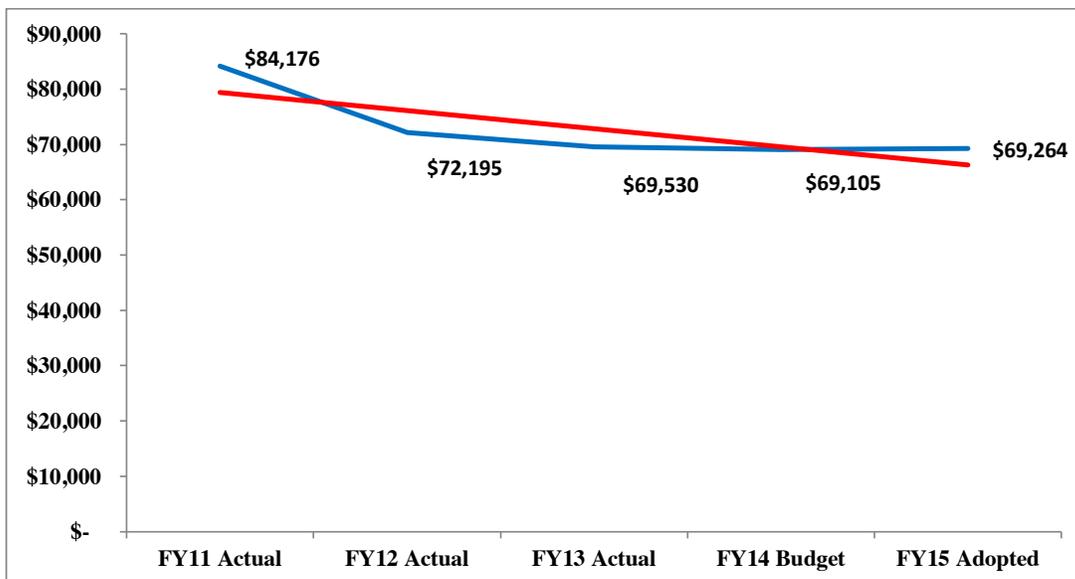
Fund Balance

The FY15 adopted budget does not make use of prior fund balance. The City will be pooling State Street Aid resources for implementation of several future pavement projects, and for use on a pavement management program, slated to begin later in FY15.



Revenues

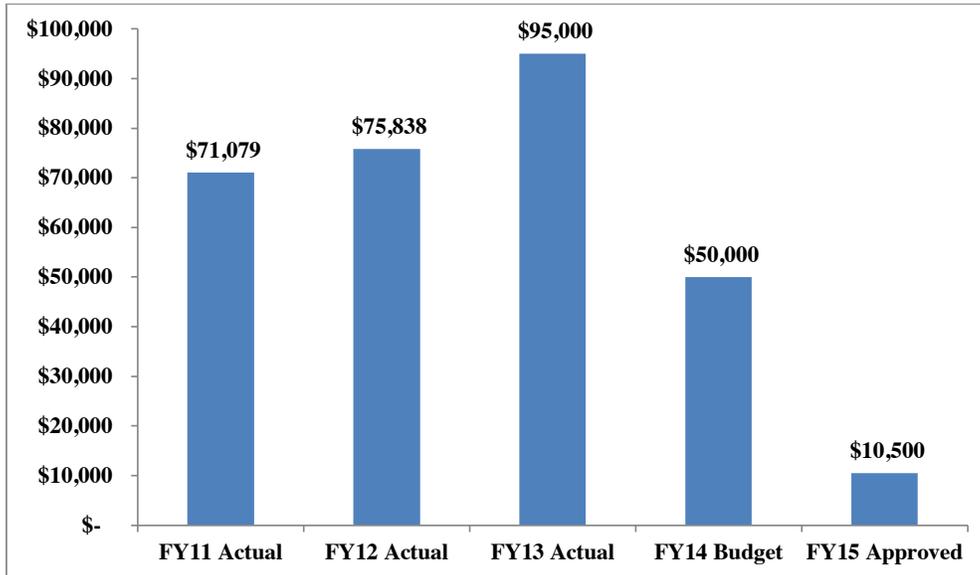
Revenues collected for this fund come from state collected gas tax receipts. Actual revenues may vary depending on the number of retailers in the jurisdiction, the price of fuel, and the overall economic condition of the area. The adopted budget assumes that collections will hold steady from FY14, and that gas sales will be similar to the prior fiscal year.



FY 2015 Adopted Budget – City of Clifton, Tennessee

Expenditures

All expenditures from the state street aid fund will be allocated towards the future installation and upgrade of City sidewalk infrastructure connecting the Clifton Marina to Main Street, the T.S. Stribling Home and Museum, and the Clifton River Park. Additional grant projects and a pavement management plan will be funded in out years.



Debt Obligation

The state street aid fund has no current or anticipated debt obligation.

FY15 Budget Notes

State street aid expenditures for FY15 include minor and miscellaneous maintenance items throughout the road network. A major portion of revenues will be reserves for upcoming grant projects and a pavement management system which will be implemented later in FY15.

FY 2015 Adopted Budget – City of Clifton, Tennessee

Line Item Revenues & Expenditures

<u>Revenues</u>	FY13 Actual	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
State Gas Tax	\$ 69,130.86	\$ 68,804.76	\$ 68,500.00	0%
Interest Earnings	\$ 400.11	\$ 301.09	\$ 764.98	154%
Miscellaneous	\$ -	\$ -	\$ -	
Sale of Notes	\$ -	\$ -	\$ -	
Total	\$ 69,530.97	\$ 69,105.85	\$ 69,264.98	0%

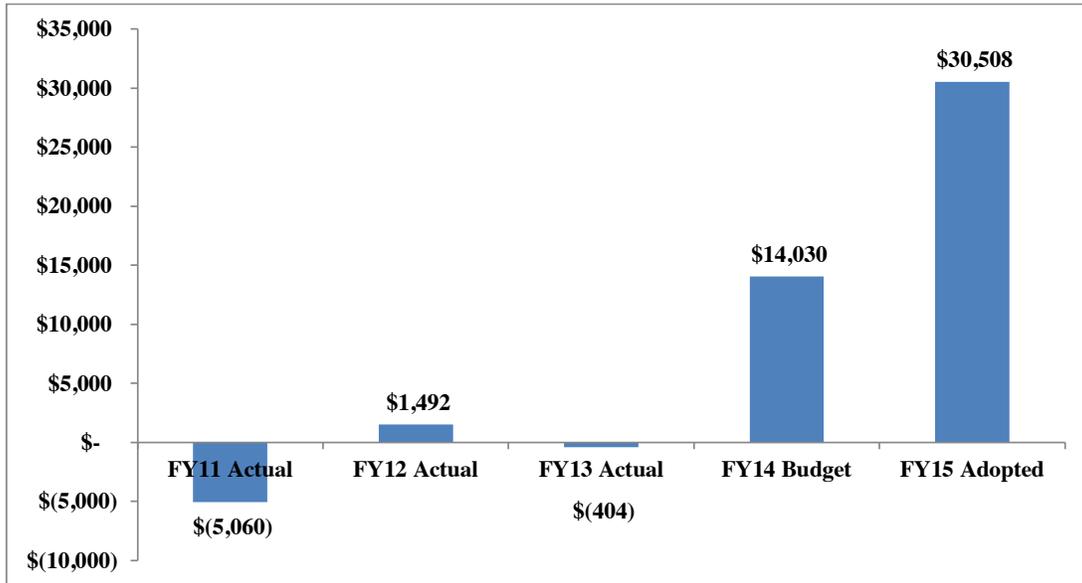
<u>Expenditures</u>	FY13 Actual	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Road Repairs	\$ 92,000.00	\$ 50,000.00	\$ 8,000.00	-84%
Paving Note Int.	\$ -	\$ -	\$ -	
Paving Note Prin.	\$ -	\$ -	\$ -	
Cap. Out. Paving	\$ 3,000.00	\$ -	\$ 2,500.00	
Total	\$ 95,000.00	\$ 50,000.00	\$ 10,500.00	-79%

Excess (Deficiency) of Revenues	\$ (25,469.03)	\$ 19,105.85	\$ 58,764.98	
Beginning Fund Balance	\$ 75,725.92	\$ 50,256.89	\$ 69,362.74	
Ending Fund Balance	\$ 50,256.89	\$ 69,362.74	\$ 128,127.72	
Fund Total	\$ 145,256.89	\$ 119,362.74	\$ 138,627.72	

SOLID WASTE FUND OVERVIEW

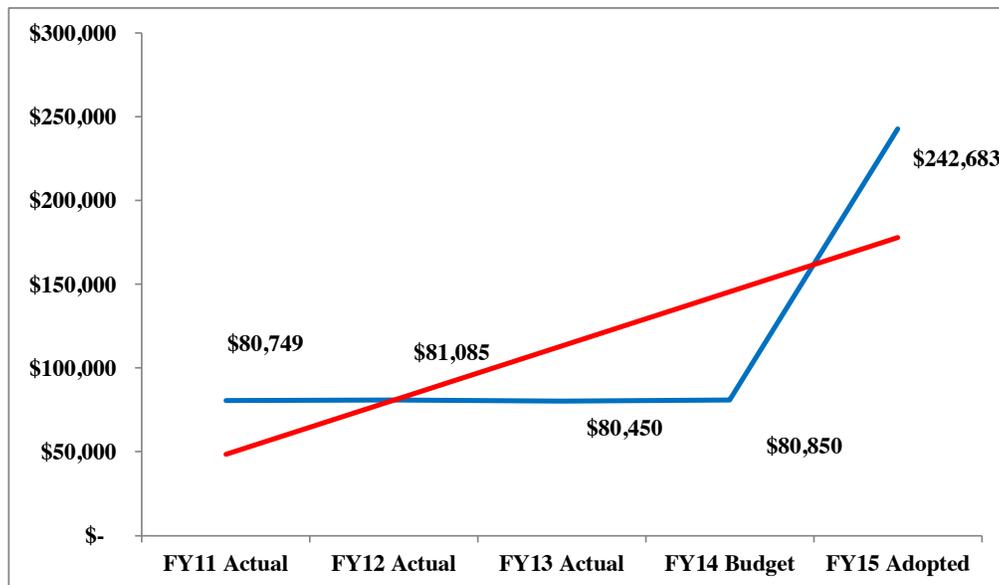
Fund Balance

The FY15 adopted budget does not make use of the prior fund balance. A significant fund balance is anticipated. The chart below depicts use of prior fund balance for the past 5 fiscal years.



Revenues

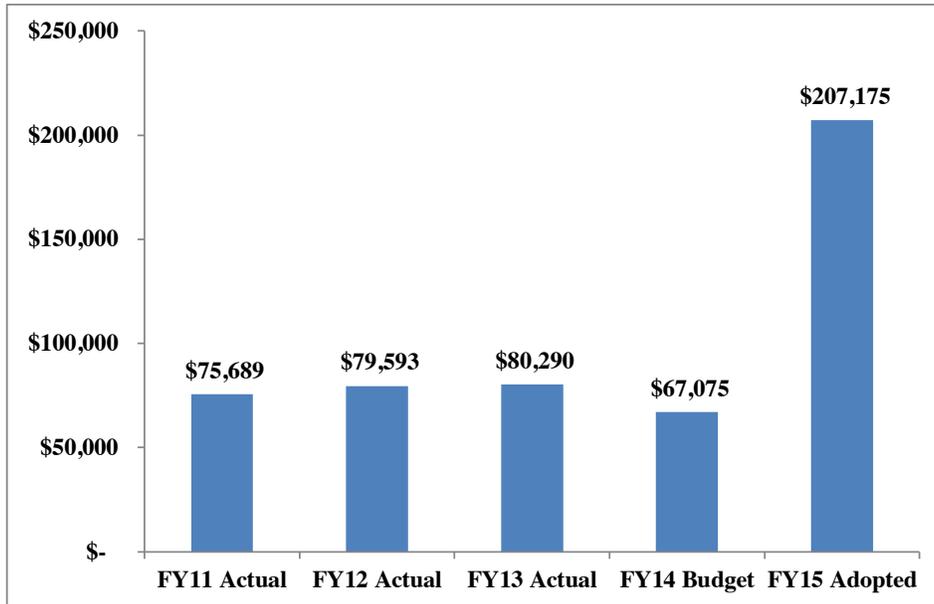
Solid waste revenues come from either collection fees or interest from fund balance investments. The budget calls for a \$161,578 or 199% increase in revenues, due to the increase in collection fees.



FY 2015 Adopted Budget – City of Clifton, Tennessee

Expenditures

Solid waste fund expenditures are anticipated to increase \$145,100, or 216% in FY15. Driving the increase is collection fees, which will increase by \$130,000, or 200%. The City’s solid waste contractor has requested the raise in fees due to recent increases in employee benefit costs, fuel costs, tipping fees, and equipment expenses.



Debt Obligation

The Solid Waste fund has no current or anticipated debt obligation.

FY15 Budget Notes

The adopted budget includes an increase in solid waste fund revenues and expenditures associated with collection fees for residential and commercial solid waste customers. Rates will increase from \$3.25 to \$11.18 (244% increases) monthly for residential customers, and from \$6.50 to \$12.87 (98% increase) monthly for commercial customers.

FY 2015 Adopted Budget – City of Clifton, Tennessee

Line Item Revenues & Expenses

<u>Revenues</u>				
	FY13	FY14	FY15	% Change
	Actual	Estimated	Adopted	FY14-FY15
Refuse Collection	\$ 80,290.01	\$ 80,691.46	\$ 242,074.38	200%
Interest earnings	\$ 414.03	\$ 414.03	\$ 609.44	47%
Miscellaneous Revenues	\$ -	\$ -	\$ -	
Total	\$ 80,704.04	\$ 81,105.49	\$ 242,683.82	199%

<u>Expenditures</u>				
	FY13	FY14	FY15	% Change
	Actual	Estimated	Adopted	FY14-FY15
Salaries	\$ 9,200.00	\$ -	\$ -	
Christmas Bonus	\$ 55.00	\$ -	\$ -	
OASI	\$ 680.00	\$ -	\$ -	
Health Insurance	\$ 2,700.00	\$ -	\$ -	
Retirement	\$ 670.00	\$ -	\$ -	
Unemployment Tax	\$ 10.00	\$ -	\$ -	
Postage	\$ -	\$ -	\$ -	
Utility Services	\$ 400.00	\$ 500.00	\$ 600.00	20%
Telephone	\$ 575.00	\$ 575.00	\$ 575.00	0%
Professional Services	\$ -	\$ -	\$ -	
Repair and Maint.	\$ -		\$ -	
City Hall Repairs	\$ -		\$ 10,000.00	
Travel	\$ 300.00	\$ 300.00	\$ 300.00	0%
Collection Fees	\$ 65,000.00	\$ 65,000.00	\$ 195,000.00	200%
Supplies	\$ 150.00	\$ 150.00	\$ 150.00	0%
Computer Equip.	\$ -		\$ -	
Liability Insurance	\$ 550.00	\$ 550.00	\$ 550.00	0%
Recycling Equipment			\$ 5,000.00	
Total	\$ 80,290.00	\$ 67,075.00	\$ 212,175.00	216%

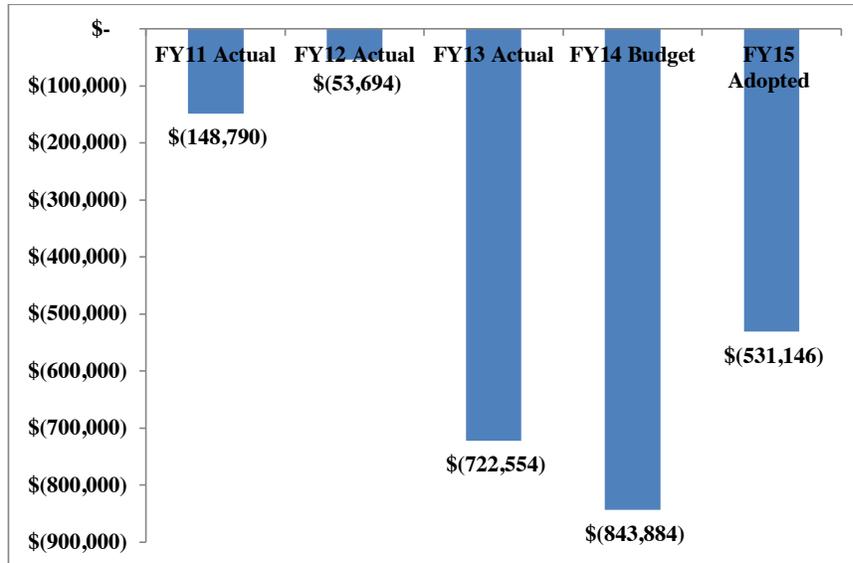
Excess (Deficiency) of Revenues	\$ (414.04)	\$ 14,030.49	\$ 30,508.82	
Beginning Fund Balance	\$ 37,967.84	\$ 37,553.80	\$ 51,584.29	
Ending Fund Balance	\$ 37,553.80	\$ 51,584.29	\$ 82,093.11	
Fund Total	\$ 118,671.88	\$ 118,659.29	\$ 294,268.11	

FY 2015 Adopted Budget – City of Clifton, Tennessee

WATER & WASTEWATER FUND OVERVIEW

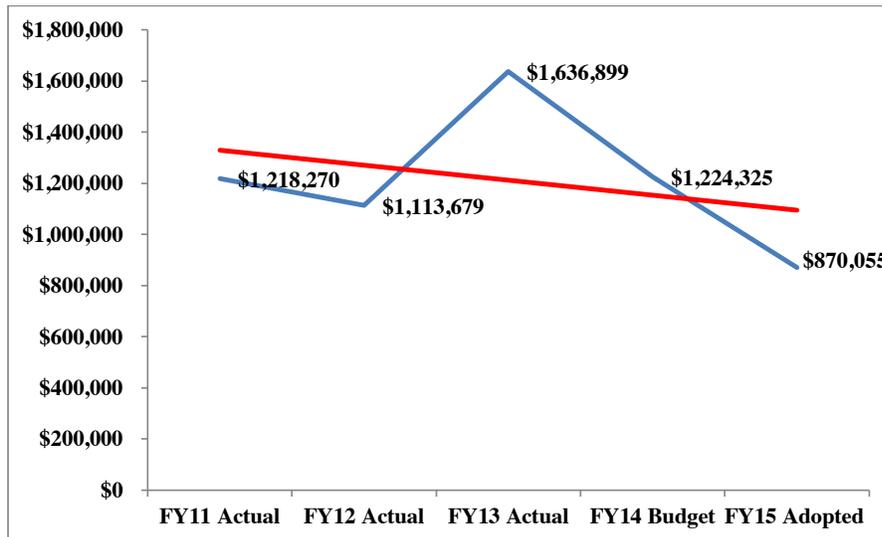
Fund Balance

The FY15 adopted budget calls for a significant use of Water & Wastewater fund balance. This fund balance is being used because revenues are anticipated to decrease with the completion of a waterline extension project and a forecasted wet and warm winter. Use of fund balance is anticipated to be \$531,146, or 16% of all available revenues. This chart depicts historic use of fund balance for the water and wastewater fund for the past 5 fiscal years.



Revenues

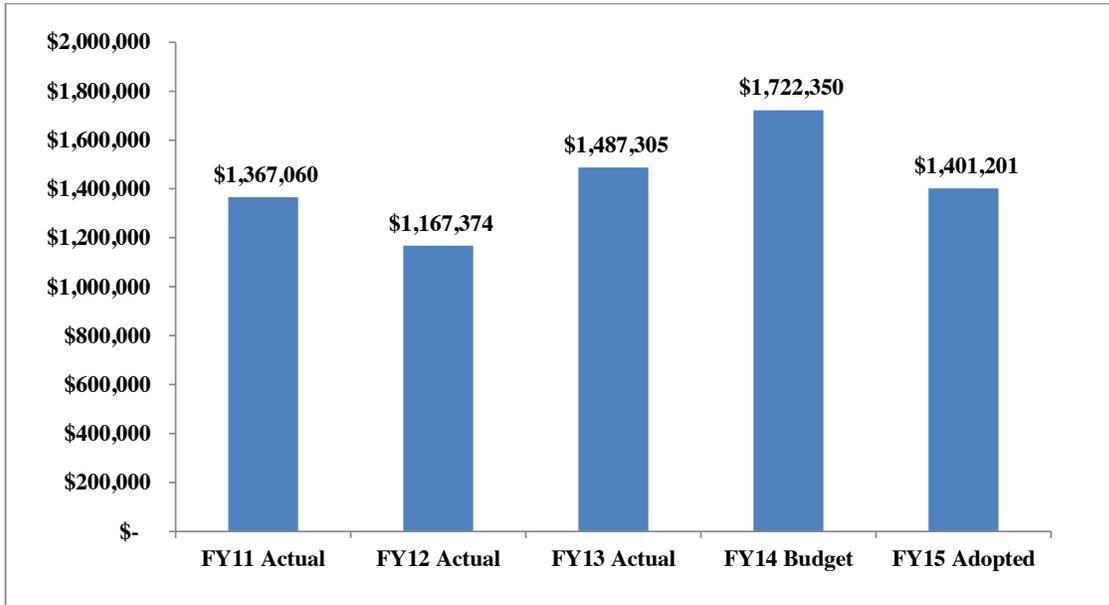
The FY15 adopted budget includes a \$350,260, or 29% decrease in water and wastewater revenues. A majority of the lost revenue comes from a \$500,000 waterline extension grant project that was completed in FY14. While the adopted budget does call for the loss of grant revenue, a minor increase in water service charges is anticipated. This is due to the 24 additional residential customers and 1 commercial customer which will be utilizing water service courtesy of the new waterline. Below is a graph depicting water and wastewater revenues for the previous 5 fiscal years.



FY 2015 Adopted Budget – City of Clifton, Tennessee

Expenses

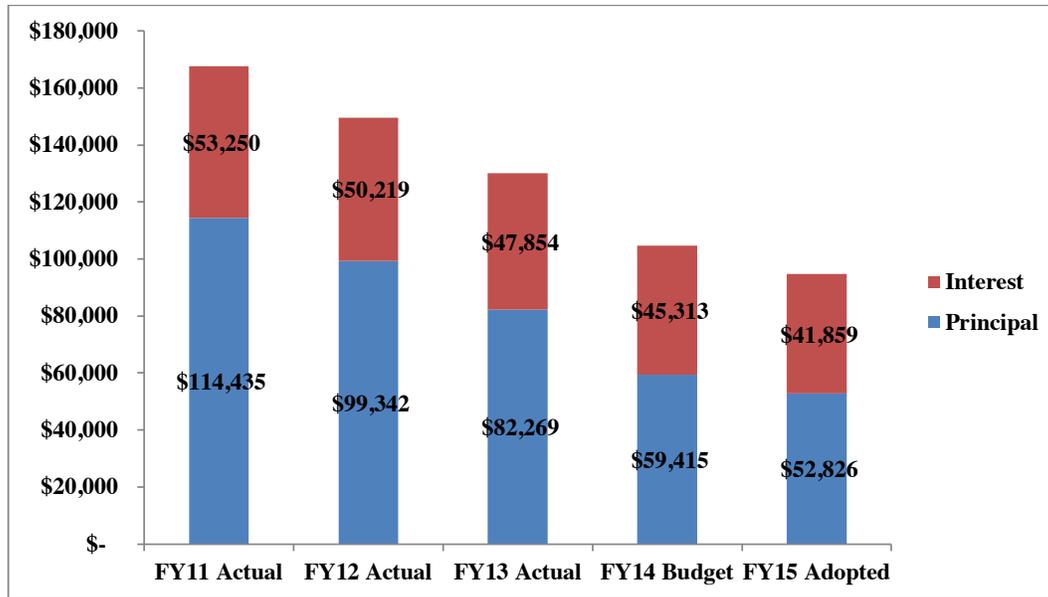
Expenses in the water and wastewater fund will decrease by \$321,149, or 18.6% in FY15. A major source of the decrease will come from a waterline extension grant project which was completed in FY14. Inside the fund, water expenses fell by \$712,520, or 41%. Wastewater expenses increased \$49,521, or 14.4%. While major grant revenue is not included in the FY15 budget, the water and wastewater fund will continue to expense for capital items. Some of these items include a fleet replacement in wastewater (\$25,000), and a meter replacement program (\$50,000) in the water department.



Debt Obligation

The water and wastewater fund is anticipated to expend \$94,685, or 6.8% of total projected expenses on its debt obligation for FY15. The debt obligation comes from several projects; including a 2002 water and sewer revenue bond, USDA Rural Development loan, and a water and sewer state loan. During FY15, the water and sewer fund will expense \$52,826 on principal and \$41,859 on interest. Of the fund's total debt obligation for FY15, 56.4 % will be expensed toward principal, while 43.6% will be expensed toward interest. The chart below depicts the fund's scheduled debt obligation for the last 5 fiscal years.

FY 2015 Adopted Budget – City of Clifton, Tennessee



FY15 Budget Notes

The FY15 adopted budget uses a practice called integrated funds management. In doing so, expenses are tied to the most financially stable and relevant fund. In utilizing the practice, most of the City’s costs become tied to either the General Fund or Water & Wastewater Fund. Water expenses have decreased significantly (by 41%), due in large part to the completion of a waterline extension project and capital improvements around the Ross Creek Road water storage tank. Wastewater expenses are anticipated to increase (up to 14%), due to a capital outlay fleet replacement. Additional capital investment will occur within the fund, as a meter replacement program (\$50,000) and debt service (\$94,685) will also be expended upon.

Line Item Revenues & Expenses

Revenues	FY13 Adopted	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Equipment Rental	\$ -	\$ -	\$ -	
Job Site Supply	\$ 8,610.08	\$ 4,082.29	\$ 4,000.00	-2%
Administrative Fee	\$ 5,616.00	\$ 3,006.00	\$ 750.00	-75%
Interest Earnings	\$ 6,998.99	\$ 6,500.00	\$ 6,690.41	3%
Insurance Recoveries	\$ -	\$ -	\$ -	
Sale of Assets	\$ -	\$ -	\$ -	
Miscellaneous	\$ 38,495.14	\$ 90.21	\$ -	-100%
Metered Sales, no sewage	\$ 455,507.29	\$ 310,000.16	\$ 350,000.00	13%
Activation Service Charge	\$ 6,104.00	\$ 6,500.00	\$ 4,000.00	-38%
Water Tap Fees	\$ 175.00	\$ 2,325.00	\$ 500.00	-78%
Sewer Service Charges	\$ 567,665.03	\$ 383,696.67	\$ 500,000.00	30%
Sewer Inspection Fee	\$ 15.00	\$ 15.00	\$ 15.00	
Sewer Tap Fee	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
Turn Off Fee	\$ 100.00	\$ 100.00	\$ 100.00	
CDBG Waterline Extention Grant	\$ -	\$ 500,000.00	\$ -	-100%
RUS Grant	\$ -	\$ -	\$ -	
Sale of Notes	\$ -	\$ -	\$ -	
Total	\$ 1,093,286.53	\$ 1,220,315.3	\$ 870,055.41	-29%

FY 2015 Adopted Budget – City of Clifton, Tennessee

<u>Wastewater Expenses</u>	FY13 Adopted	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Salaries	\$ 122,000	\$ 114,500.00	\$ 133,597.80	17%
Christmas Bonus	\$ 704	\$ 700.00	\$ 700.00	
OASI	\$ 9,200	\$ 7,000.00	\$ 10,687.82	53%
Health Insurance	\$ 19,000	\$ 23,350.00	\$ 23,850.45	2%
Retirement	\$ 9,000	\$ 7,700.00	\$ 8,924.33	16%
Unemployment Tax	\$ 132	\$ 1,200.00	\$ 1,335.98	11%
Training	\$ 1,000	\$ 2,000.00	\$ 2,000.00	
Inmate Lunches	\$ 5,000	\$ 5,000.00	\$ 5,000.00	
Postage	\$ 750	\$ 750.00	\$ 875.00	17%
Membership Fees	\$ 200	\$ 200.00	\$ 200.00	
Utility Services	\$ 72,000	\$ 72,000.00	\$ 72,000.00	
Telephone	\$ 2,100	\$ 2,100.00	\$ 2,100.00	
Professional Services	\$ 12,000	\$ 12,000.00	\$ 12,000.00	
Repair and Maintenance	\$ 3,500	\$ 3,500.00	\$ 3,500.00	
Shop Repair and Maintenance	\$ 5,000	\$ 5,000.00	\$ 5,000.00	
Plant Repair and Maintenance	\$ 4,000	\$ 4,000.00	\$ 4,000.00	
Travel	\$ 1,200	\$ 1,200.00	\$ 1,500.00	25%
Supplies	\$ 250	\$ 250.00	\$ 250.00	
Office Supplies	\$ 100	\$ 100.00	\$ 100.00	
Shop Supplies	\$ 20,000	\$ 20,000.00	\$ 20,000.00	
Plant Supplies	\$ 20,000	\$ 36,000.00	\$ 36,000.00	
Computer Equipment	\$ -	\$ -	\$ -	
Clothing and Uniforms	\$ 900	\$ 800.00	\$ 250.00	-69%
Gas and Diesel	\$ 3,000	\$ 5,000.00	\$ 5,000.00	
Debt Interest Charges	\$ -	\$ -	\$ -	
Sewer Misc.	\$ 5,000	\$ 5,000.00	\$ 5,000.00	
Liability Insurance	\$ 9,000	\$ 9,000.00	\$ 9,000.00	
State Fees and Charges	\$ 3,500	\$ 3,500.00	\$ 3,500.00	
Capital Outlay			\$ 25,000.00	
Total	\$ 328,536	\$ 341,850.00	\$ 391,371.38	14%

FY 2015 Adopted Budget – City of Clifton, Tennessee

<u>Water Expenses</u>	FY13 Adopted	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Salaries	\$ 152,000.00	\$ 188,750.00	\$ 190,291.68	1%
Christmas Bonus	\$ 965.00	\$ 1,100.00	\$ 1,100.00	
OASI	\$ 12,000.00	\$ 14,750.00	\$ 13,600.74	-8%
Health Insurance	\$ 20,000.00	\$ 36,250.00	\$ 31,189.05	-14%
Retirement	\$ 11,240.00	\$ 12,750.00	\$ 12,711.48	
Unemployment Tax	\$ 175.00	\$ 1,900.00	\$ 1,902.92	
Training	\$ 1,500.00	\$ 1,500.00	\$ 1,700.00	13%
Inmate Lunches	\$ 5,000.00	\$ 11,500.00	\$ 11,500.00	
Fees	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
Postage	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
Subscriptions	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	
Advertising	\$ 500.00	\$ 500.00	\$ 2,000.00	300%
Utility Services	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	
Telephone	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
Professional Services	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	
Repair and Maintenance	\$ 75,000.00	\$ 50,000.00	\$ 60,000.00	20%
Insurance Claim Costs	\$ -	\$ -	\$ -	
Meter Replacement	\$ 1,000.00	\$ 1,000.00	\$ 30,000.00	2900%
Shop Repair and Maintenance	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	
Plant Repair and Maintenance	\$ 25,000.00	\$ 35,000.00	\$ 25,000.00	-29%
Travel	\$ 800.00	\$ 800.00	\$ 800.00	
Supplies	\$ 500.00	\$ 500.00	\$ 500.00	
Office Supplies	\$ 750.00	\$ 750.00	\$ 750.00	
Shop Supplies	\$ 12,000.00	\$ 12,000.00	\$ 13,000.00	8%
Plant Supplies	\$ 70,000.00	\$ 70,000.00	\$ 60,000.00	-14%
Computer Equipment	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	
Small items of equipment	\$ -	\$ -	\$ -	
Clothing and uniforms	\$ 125.00	\$ 300.00	\$ 100.00	-67%
Gas and Diesel	\$ 7,000.00	\$ 10,000.00	\$ 10,000.00	
Disposal of sludge	\$ -	\$ -	\$ -	
Debt Int. Charges	\$ 13,100.00	\$ 46,000.00	\$ 42,239.00	-8%
Water Misc.	\$ 500.00	\$ 500.00	\$ -	-100%
Liability Insurance	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	
Payments in Lieu of Taxes	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	
Dept Principal	\$ 130,885.00	\$ 60,000.00	\$ 52,446.00	-13%
Required Bond Project	\$ -	\$ -	\$ -	
Depreciation	\$ 250,765.00	\$ 260,000.00	\$ 260,000.00	
2009 CDBG Waterline Extension	\$ -	\$ 562,500.00	\$ -	-100%
Capital Outlay, City Hall	\$ -	\$ -	\$ -	
Capital Outlay, Waterline Replacement	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
Supplies (Capital Exp)	\$ -	\$ 210,000.00	\$ 55,000.00	-74%
Total	\$1,487,305.00	\$ 1,722,350.00	\$ 1,009,830.87	-41%

Excess (Deficiency) of Revenues	\$ (722,554.47)	\$ (843,884.67)	\$ (531,146.84)
Beginning Fund Balance	\$ 4,025,489.52	\$ 3,302,935.05	\$ 2,459,050.38
Ending Fund Balance	\$ 3,302,935.05	\$ 2,459,050.38	\$ 1,927,903.54
Fund Total	\$ 5,118,776.05	\$ 4,523,250.38	\$ 3,329,105.79

FY 2015 Adopted Budget – City of Clifton, Tennessee

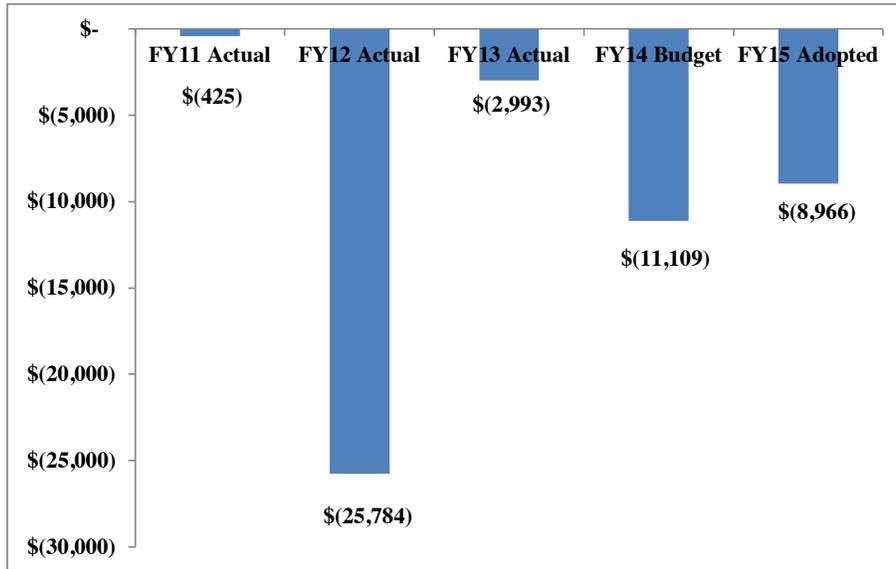
Excess (Deficiency) of Revenues	\$ (722,554.47)	\$ (843,884.67)	\$ (531,146.84)
Beginning Fund Balance	\$ 4,025,489.52	\$ 3,302,935.05	\$ 2,459,050.38
Ending Fund Balance	\$ 3,302,935.05	\$ 2,459,050.38	\$ 1,927,903.54
Fund Total	\$ 5,118,776.05	\$ 4,523,250.38	\$ 3,329,105.79

FY 2015 Adopted Budget – City of Clifton, Tennessee

NATURAL GAS FUND OVERVIEW

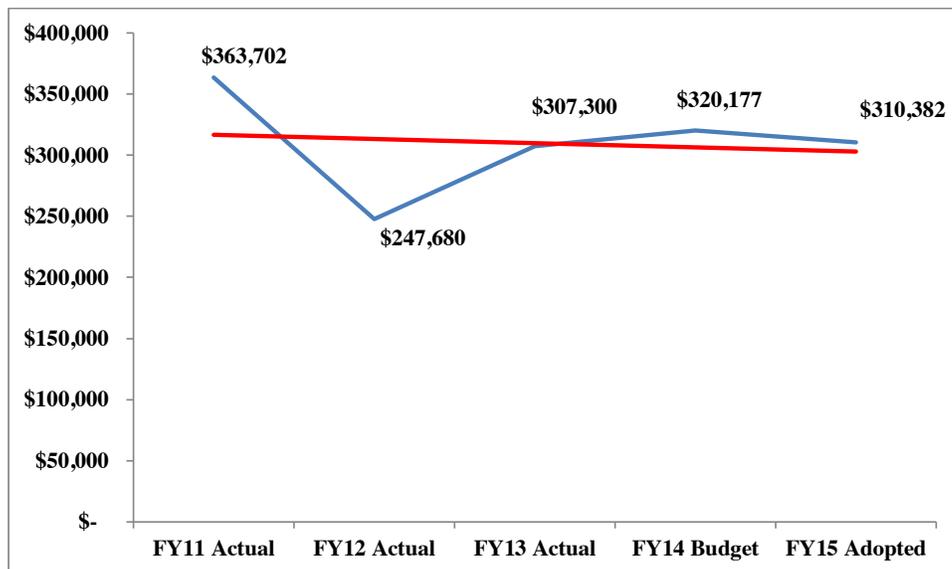
Fund Balance

Prior fund balance is not a major anticipated funding source in the FY15 adopted budget. Staff has recommended to the City Board of Commissioners to maintain a solid financial position, and steady fund balance in the natural gas fund because of the volatility associated with both the annual demand for gas and constantly fluctuating pricing of natural gas as a commodity. The chart below details prior use of fund balance.



Revenues

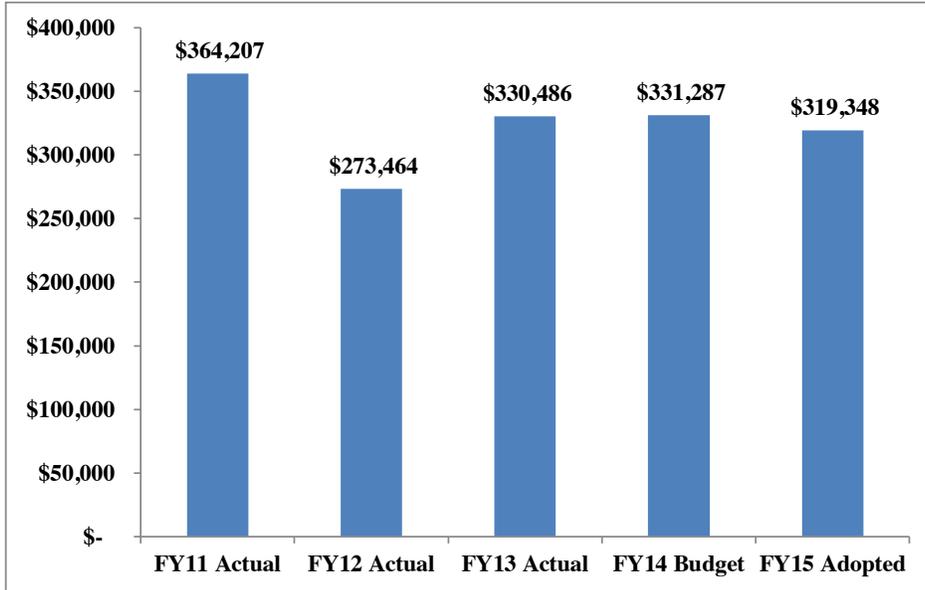
The FY15 adopted budget calls for a \$9,795, or 3% decrease in revenues. This is largely due to a decrease in natural gas sales attributed to a wet and warm forecasted winter. Natural gas sales are anticipated to decrease from \$315,000 in FY14 to \$305,000 in FY15, a decrease of roughly 3%. Other fund revenues are projected conservatively. A Tennergy annual rebate is anticipated, but not included as revenue. The graph below depicts revenue trends from the past 5 fiscal years.



FY 2015 Adopted Budget – City of Clifton, Tennessee

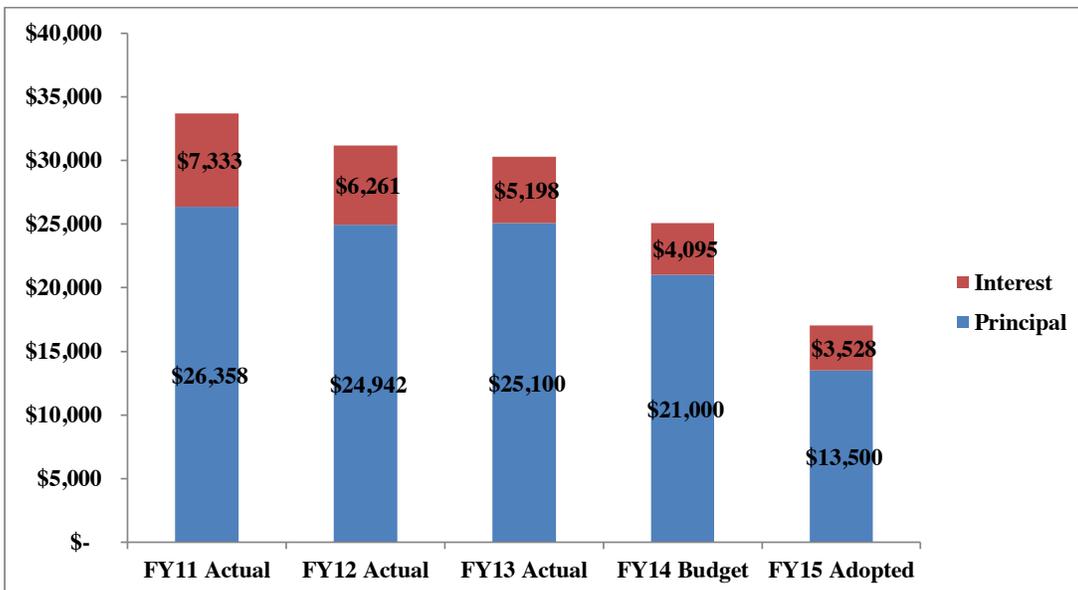
Expenses

Natural gas fund expenses are anticipated to decrease \$11,939, or 4%. The FY15 adopted budget calls for a reduction in the amount of natural gas sold, as a wet and warm winter is forecasted. Expenses associated with professional services and training will increase. This is due to additional staff requirements and professionalization that must occur in FY15 for the City to remain in compliance with operator and planning requirements.



Debt Obligation

The natural gas fund will make a \$17,028 total debt service payment during FY15. These payments are for a 2002 Water & Sewer Fund Revenue Bond. In total, the natural gas fund will make payments of \$13,500 principal and \$3,528 interest. Debt service accounts for 6.4% of natural gas fund total expenditures in the FY15 budget. Below is a chart that depicts debt service payments for the last five fiscal years.



FY 2015 Adopted Budget – City of Clifton, Tennessee

FY15 Budget Notes

Salary and fringe benefit contributions from the natural gas fund have increased slightly in the adopted budget. Expenses which do increase include fees associated with professional services, postage, subscriptions, travel, and utility service. Debt service contributions have decreased. A warmer and wetter winter is anticipated in 2014-2015, so a decrease in natural gas sales is anticipated. Professional service expenses will increase due to an agreement with Tri-Star Energy Group, Inc. to update required City training and plans.

Line Item Revenues & Expenses

<u>Revenues</u>	FY13 Actual	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Equipment Rental	\$ -	\$ -	\$ -	
Job Site Supply	\$ -	\$ -	\$ -	
Interest Earnings	\$ 1,245.39	\$ 825.67	\$ 1,570.10	90%
Miscellaneous	\$ 625.64	\$ -	\$ -	
Tennergy Rebate	\$ 2,771.10	\$ -	\$ -	
Meter Activation Charge	\$ 3,200.00	\$ 3,040.00	\$ 2,500.00	-18%
Natural Gas Sales	\$ 319,590.62	\$ 315,000.00	\$ 305,000.00	-3%
Turn Off Fee	\$ 60.00	\$ 12.00	\$ 12.00	
Natural Gas Tap Fee	\$ -	\$ 1,300.00	\$ 1,300.00	
Total	\$327,492.75	\$ 320,177.67	\$ 310,382.10	-3%

FY 2015 Adopted Budget – City of Clifton, Tennessee

<u>Expenses</u>	FY13 Actual	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Salaries	\$ 74,000.00	\$ 54,000.00	\$ 56,694.60	5%
Christmas Bonus	\$ 470.00	\$ 300.00	\$ 300.00	
OASI	\$ 5,820.00	\$ 4,200.00	\$ 4,535.57	8%
Health Insurance	\$ 14,000.00	\$ 11,000.00	\$ 11,007.90	
Retirement	\$ 5,700.00	\$ 4,000.00	\$ 3,787.20	-5%
Unemployment Tax	\$ 87.00	\$ 538.00	\$ 566.95	5%
Training	\$ 200.00	\$ 400.00	\$ 400.00	
Inmate Lunches	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	
Fees	\$ 500.00	\$ 500.00	\$ 500.00	
Postage	\$ 1,000.00	\$ 1,000.00	\$ 1,200.00	20%
Subscriptions	\$ 1,000.00	\$ 1,000.00	\$ 1,500.00	50%
Utility Service	\$ 1,000.00	\$ 1,000.00	\$ 1,200.00	20%
Telephone	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	
Professional Services	\$ 7,000.00	\$ 10,000.00	\$ 12,500.00	25%
Repair & Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
City Hall Repairs	\$ -	\$ -	\$ -	
Travel	\$ 350.00	\$ 500.00	\$ 700.00	40%
Supplies	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
Office Supplies	\$ -	\$ -	\$ -	
Special Equipment	\$ -	\$ -	\$ -	
Computer Equipment	\$ -	\$ -	\$ 1,000.00	
Small Items of Equipt	\$ -	\$ -	\$ -	
Clothing & Uniforms	\$ 1,250.00	\$ 1,500.00	\$ 1,500.00	
Gas & Deisel	\$ 2,500.00	\$ 2,750.00	\$ 2,750.00	
Natural Gas Purch.	\$ 130,000.00	\$ 150,000.00	\$ 150,000.00	
Natural Gas Rebate	\$ -	\$ -	\$ -	
Debt Int. Charge	\$ -	\$ -	\$ -	
Insurance	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
Payment In Lieu of Taxes	\$ 8,300.00	\$ 8,300.00	\$ 8,300.00	
Debt Principle	\$ -	\$ -	\$ -	
Depreciation	\$ -	\$ -	\$ -	
Capital Outlay Supplies	\$ -	\$ -	\$ -	
New City Hall	\$ -	\$ -	\$ -	
2009 Mini Excavator	\$ -	\$ -	\$ -	
Debt Payments	\$ 27,205.00	\$ 29,349.00	\$ 17,028.00	-42%
Depreciation	\$ 29,204.00	\$ 30,050.00	\$ 22,978.25	-24%
Total	\$330,486.00	\$ 331,287.00	\$ 319,348.47	-4%

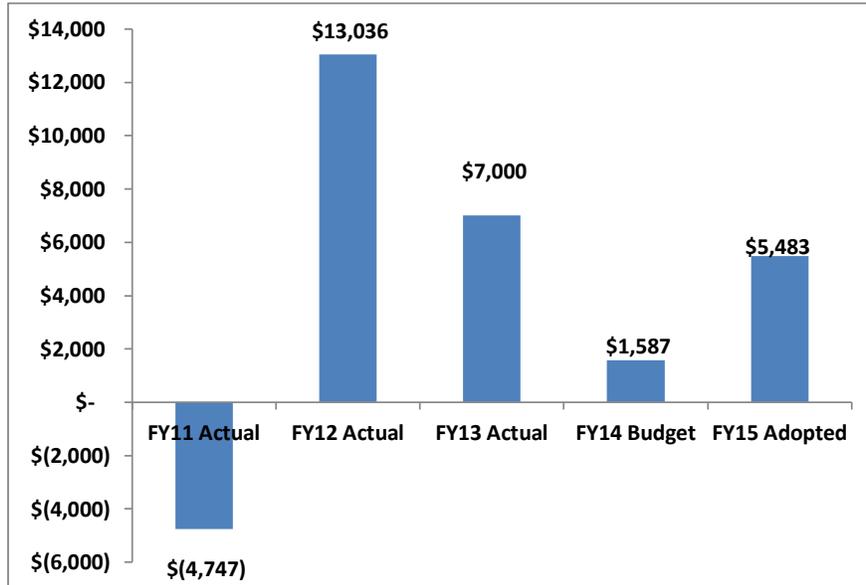
Excess (Deficiency) of Revenues	\$ (2,993.25)	\$ (11,109.33)	\$ (8,966.37)
Beginning Fund Balance	\$ 634,021.00	\$ 631,027.75	\$ 619,918.42
Ending Fund Balance	\$ 631,027.75	\$ 619,918.42	\$ 610,952.05
Fund Total	\$961,513.75	\$ 951,205.42	\$ 930,300.52

FY 2015 Adopted Budget – City of Clifton, Tennessee

DRUG ENFORCEMENT FUND OVERVIEW

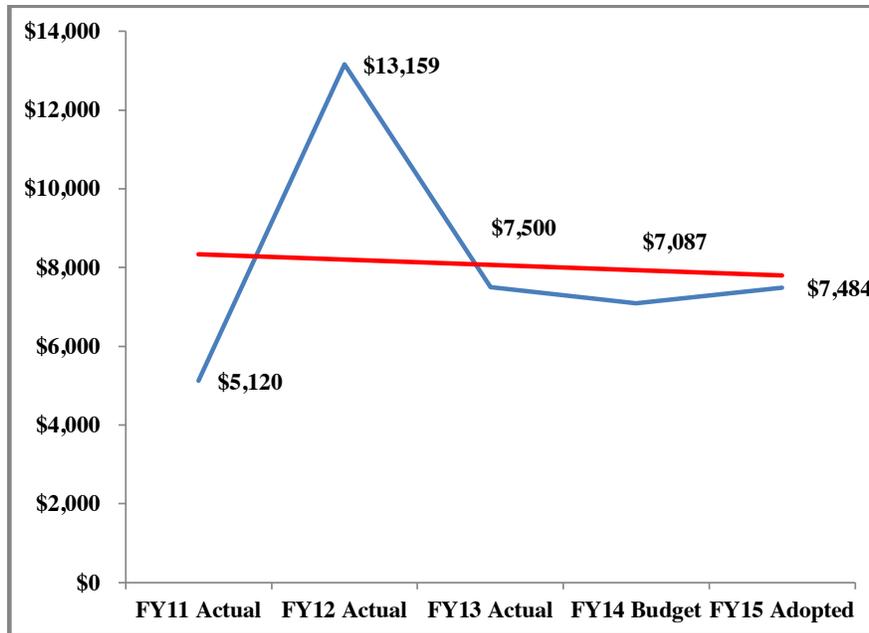
Fund Balance

The FY15 adopted budget does not make use of the drug enforcement fund’s prior fund balance, and anticipates a contribution of \$5,483, or 36% of total annual revenues. The fund has a history of annual contributions to fund balance. As the graph below indicates, a fund surplus has existed in 4 of the previous 5 budget years.



Revenues

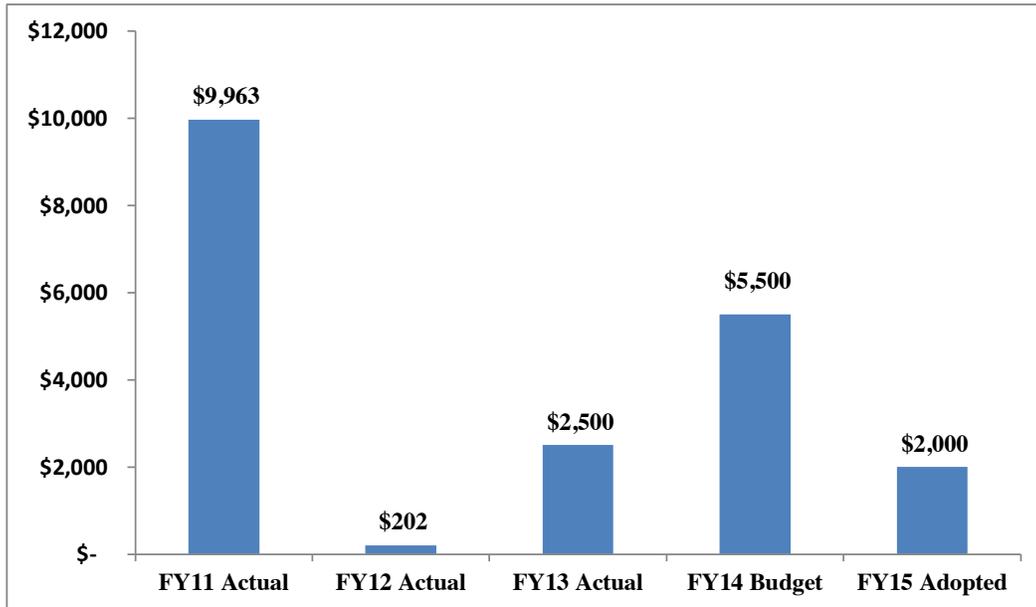
Anticipated revenues for the drug enforcement fund are projected to increase 2%, or \$396.19. This estimate is solely from the average rate of growth for revenues between FY14 and FY15. The graph below indicates actual revenues and a trend line for the period FY11 through FY15.



FY 2015 Adopted Budget – City of Clifton, Tennessee

Expenditures

Drug enforcement fund expenditures are budgeted to decrease \$3,500, or 64% for FY15. The fund will expend from two line items in order to contribute to miscellaneous equipment and supplies needed by the Police Department. Expenditures are expected to remain below anticipated revenues and a fund surplus is projected for FY15. The graph below shows annual amount of expenditures.



Debt Obligation

The drug enforcement fund has no current or anticipated debt obligation.

FY15 Budget Notes

Under the FY15 approved budget, the Drug Enforcement fund will only be utilized only to purchase miscellaneous equipment and supplies.

FY 2015 Adopted Budget – City of Clifton, Tennessee

<u>Revenues</u>	FY13 Actual	FY14 Estimated	FY15 Adopted	% Change FY14-FY15
Fines	\$ 7,500.00	\$ 7,087.50	\$ 7,229.25	2%
Savings	\$ 2,000.00	\$ -	\$ -	
Interest Earnings		\$ -	\$ 254.44	
Total	\$ 9,500.00	\$ 7,087.50	\$ 7,483.69	6%

<u>Expenditures</u>	FY 13 Actual	FY 14 Estimated	FY15 Adopted	% Change FY14 - FY15
Supplies	\$ 500.00	\$ 500.00	\$ 500.00	0%
Equipment	\$ 2,000.00	\$ 5,000.00	\$ 1,500.00	-70%
Interest	\$ -	\$ -	\$ -	
Principal	\$ -	\$ -	\$ -	
Misc	\$ -	\$ -	\$ -	
Total	\$ 2,500.00	\$ 5,500.00	\$ 2,000.00	-64%

Excess (Deficiency) of Revenues	\$ 7,000.00	\$ 1,587.50	\$ 5,483.69
Beginning Fund Balance	\$ 27,588.00	\$ 34,588.00	\$ 36,175.50
Ending Fund Balance	\$ 34,588.00	\$ 36,175.50	\$ 41,659.19
Fund Total	\$37,088.00	\$ 41,675.50	\$ 43,659.19